

AFSA BOARDS, COMMITTEES, AND NETWORKING GROUPS

A key benefit of membership in AFSA is the opportunity to appoint representatives from your company to serve on boards, committees and networking groups. These groups provide an opportunity for peer-to-peer discussions on essential practices and challenges and opportunities within a specific industry segment or job function. They also provide a vital service to the association and industry.

KEY BENEFITS INCLUDE:

- Network with peers in a similar area of responsibility.
- Take advantage of professional development and educational opportunities within a specific interest area.
- Have a "voice" in developing industry guidelines and AFSA's legislative and regulatory initiatives.
- Receive industry-wide updates affecting you and your company.

AFSA MEMBERSHIPS CATEGORIES

Active Finance Company members

Companies that provide consumer credit products directly or indirectly (through dealers) to consumers.

Affiliate members

State associations for consumer finance companies.

Business Partners

Companies that provide products and services to consumer and/or commercial finance companies and banks.

Commercial members

Companies that provide commercial financing only and do not qualify for active membership.

- Ancillary Product Working Group
- AFSA Board of Directors
 - Executive Committee
- AFSA Education Foundation (AFSAEF) Board
 - Leadership Development Program Steering
 - THE EDGE Advisory Board
- Anti-Fraud Vehicle Finance Task Force
- Business Partner Board
- Culture & Workforce Development Networking Group
- Independents Accounting Networking Group
- Independent Auto Finance Executive Group
- Independents Section Advisory Board
 - Independents Conference Planning Task Force
- Installment Credit Risk Working Group
- Installment Lenders Policy Working Group
- Law Committee
 - Subcommittees of Law Committee:
 - Emerging Issues
 - Litigation
 - Mortgage & Fair Lending
 - Innovative Payments & Banking
 - Personal Loans
 - Vehicle Finance
- Marketing & Communications Networking Group
- National Title Solutions Forum
- Operations Networking Group
- Operations & Regulatory Compliance Committee (ORCC)
 - Subcommittees of ORCC:
 - Business Partner Resource Group
 - Credit Reporting Working Group
- State Association Executives
- State Government Affairs Committee (SGA)
 - Subcommittees of SGA
 - Mortgage Lending / Servicing
 - Payment Card
 - Traditional Installment Lending
 - Vehicle Finance
- Technology Working Group
- Vehicle Commercial Credit Committee
- Vehicle Finance Credit Risk Committee
- Vehicle Finance Division Board
 - Vehicle Finance Conference Planning Task Force
- Washington Legislative Group
- Women's Leadership Council (WLC)

AFSA also has other issue-focused working groups (mainly for government affairs, lawyers, or compliance personnel):

- Auto Loan Interest Tax Deduction - open to all vehicle finance members. Contact Philip Bohi at pbohi@afsamail.org.
- Federal Credit Repair Legislation – applicable to federal and state government affairs, legal, and compliance. Contact Michael Grimes at mgrimes@afsamail.org.
- Debt Settlement – applicable to federal government affairs, legal, and compliance. Contact Ann Harter at aharter@afsamail.org.
- Industrial Loan Companies – applicable to companies with an industrial bank charter or companies interested in an industrial charter. Contact Michael Grimes at mgrimes@afsamail.org.
- The following are applicable to state government affairs groups:
 - DC various working groups (algorithms, collections, medical debt)
 - Depository Institutions Deregulation and Monetary Control Act of 1980 (DIDMCA)
 - Florida Collections
 - Maryland Anti-evasion / true lender licensing
 - Michigan Collections New York City Debt Collection
 - Retail Bad Debt
 - State Commercial Lending

Contact Danielle Arlowe at dfagre@afsamail.org.

ANCILLARY PRODUCT WORKING GROUP

Formed in February 2011, the Group reviews litigation and state and federal legislative and regulatory issues regarding ancillary/optional protection products in all business lines (e.g., credit insurance, debt cancellation agreements, guaranteed asset protection (GAP) agreements, extended service contracts, etc.).

The working group holds conference calls monthly or as needed and meets annually in-person in May/June.

Key Issues: All-in rate caps, GAP refund requirements, restrictions on voluntary protection products, requirements for vehicle service contracts, motor clubs, and extended warranties.

Eligibility: The group is open to all AFSA members.

For more information, contact Christian O'Connor at coconnor@afsamail.org.

AFSA BOARD OF DIRECTORS

As outlined by the association's bylaws, AFSA's board has the authority to set policy, govern and control the affairs of the association, and adopt the association's budget for the succeeding fiscal year. The Board of Directors also has the authority to fill vacancies on the board upon recommendations of the Nominating Committee and create committees or task forces as needed. The AFSA Board of Directors meets twice a year – at the Independents Conference and at the AFSA Annual Meeting.

Eligibility: Open to C-suite or senior level candidates. AFSA's bylaws permit a limited number of board seats which is currently set at 56.

For more information, contact staff liaison Perla Manuel at pmanuel@afsamail.org.

EXECUTIVE COMMITTEE

The Executive Committee is a subset of the AFSA Board of Directors and has the authority to govern and control the property and affairs of the Association in the interim between meetings of the Board of Directors. The committee makes recommendations to the AFSA Board of Directors for all matters requiring board approval. The Executive Committee meets prior to the Board of Directors at the Independents Conference and at the Annual Meeting. The Executive Committee also meets in July.

Eligibility: Only open to members who currently serve on the AFSA Board of Directors.

For more information, contact staff liaison Perla Manuel at pmanuel@afsamail.org.

AFSA EDUCATION FOUNDATION

AFSA EDUCATION FOUNDATION BOARD OF DIRECTORS

As outlined in the organization's bylaws, the Foundation is managed and controlled by its Board of Directors. The organization's mission is to educate consumers of all ages on personal finance concepts and help them realize the benefits of responsible money management. The Foundation offers the personal finance curriculum MoneySKILL®, several educational resources, and management development programs for employees at financial services companies.

Eligibility: Open to C-suite or senior level candidates. The number of directors are determined by the board and positions are defined within the bylaws.

For more information, contact Rhonda Ashburn at rashburn@afsamail.org.

LEADERSHIP DEVELOPMENT PROGRAM STEERING COMMITTEE

Provides oversight to the AFSA Leadership Development Program held at the University of North Carolina Chapel Hill for mid-to-senior level employees to immerse themselves in innovative principles of management. The Committee meets three times a year and focuses on maintaining program relevance, program marketing, and ensuring a return on investment to AFSA member companies.

Key Issues: Program content, promotion, value to participants, and return on investment to companies.

Eligibility: The group is open to AFSA members interested in the leadership development of employees at the University of North Carolina Chapel Hill.

For more information, contact Rhonda Ashburn at rashburn@afsamail.org.

THE EDGE ADVISORY BOARD

Oversees THE EDGE—Education, Development, Growth, and Enrichment program held each summer at Mercer University Atlanta. Collaborates with the Stetson-Hatcher School of Business faculty to offer an educational environment for consumer finance industry professionals. The advisory board meets during the AFSA Independents Conference and Annual Meeting.

Eligibility: Executives, senior training and human resource executives who enroll students in the program.

For more information, contact Rhonda Ashburn at rashburn@afsamail.org.

ANTI-FRAUD VEHICLE FINANCE TASK FORCE

Provides a working forum for lender and business partner members to collaborate with external groups to identify high priority actions to combat vehicle finance fraud and to develop strategies to execute on those priorities. The group holds frequent virtual meetings and meets in-person as its activities warrant.

Key Issues: All forms of vehicle finance fraud.

Eligibility: Executives of lenders and business partners with accounting/operational/credit risk responsibilities.

For more information, contact Celia Winslow at cwinslow@afsamail.org or Tim Gill at tgill@afsamail.org.

BUSINESS PARTNER BOARD

The Business Partner Board is a leadership body for AFSA Business Partners, providing a structured forum for engagement with lender institution members and AFSA leadership. The board advances collaboration and business development across the consumer credit and finance industry through participation in AFSA conferences, sponsorship of receptions, speakers, and networking events, and input on program development and member engagement. The board supports key AFSA priorities, including increasing conference participation, expanding Member Company recruitment, encouraging industry engagement and investment in AFSA, promoting the AFSA Education Foundation and AFSAPAC fundraising efforts, and overseeing the online Resource Guide.

The Chair of the Business Partner Board serves on the AFSA Board of Directors and chairs the committee made up of Business Partners that reviews and recommends Business Partner membership applications.

Each eligible AFSA Business Partner company designates one Delegate. The Board meets during AFSA's Vehicle Finance Conference & Expo, Independents Conference & Expo, and Annual Meeting, with additional meetings held via conference call as needed.

Eligibility: Open to senior-level executives of AFSA Business Partner companies seeking active engagement and visibility within the consumer credit and finance industry.

For more information, contact staff liaison Kyla Holland at kholland@afsamail.org.

CULTURE & WORKFORCE DEVELOPMENT NETWORKING GROUP (CWD)

The Culture & Workforce Development Networking Group brings together human resources, and business leaders to promote collaboration, share best practices, and address workforce-related challenges that impact organizational success. The CWD provides a forum for members to exchange information, address issues and potential barriers, and establish meaningful networking opportunities that help organizations attract, develop, and retain a motivated and diverse workforce that reflects the communities they serve. The group meets virtually every quarter and in-person during the Independents Conference and Annual Meeting.

Key Issues: Promoting inclusive workforce strategies and organizational culture, HR policies and procedures, talent acquisition, training and leadership development, employee engagement and workforce wellbeing, healthcare policies, addressing turnover and removing barriers to equitable access.

Eligibility: Open to all AFSA members.

For more information, contact Danielle McLean at dmclean@afsamail.org.

INDEPENDENTS ACCOUNTING NETWORKING GROUP

Provides executives with an opportunity to learn about specific accounting matters and engage in dialogue with peers and experts in the accounting field. The group meets during the Independents Conference.

Key Issues: Information relating to revenue recognition, accounting for loan fees and costs, accounting for purchase discounts/premiums, CECL model for loan losses, how to account for repossessions of collateral, troubled debt restructuring, and accounting for securitizations.

Eligibility: CFOs, controllers, treasurers or executives with accounting/financial responsibility. Business partner accounting firms.

For more information, contact Danielle McLean at dmclean@afsamail.org.

INDEPENDENTS AUTO FINANCE EXECUTIVE GROUP

Formed in 2010, the group focuses on auto financing industry issues and opportunities, primarily in the non-prime and sub-prime space. The group meets during the Vehicle and Independents Conferences and at the Annual Meeting.

Key Issues: Members discuss operations best practices and benchmark business processes, operational efficiency and technology improvements, discuss solutions providers, dealer and consumer marketing programs and training programs. Auto financing trends and statistics are also discussed. Top legislative issues impacting indirect auto financing and AFSA's industry response are presented at each meeting.

Eligibility: Members from companies offering indirect auto financing are invited to join this group.

For more information, contact Grace McGurn at gmcgurn@afsamail.org.

INDEPENDENTS SECTION ADVISORY BOARD

The AFSA Independents Section Board is made up of leaders of independently owned and operated consumer finance companies, many providing personal and vehicle loans. Board members ensure that the Independents Section remains focused on public policy, operational and customer issues of crucial importance to members. To that end, board members participate in meetings on Capitol Hill and in state capitals with policy makers; conduct outreach and engagement with regulatory agencies; hold

conferences and forums focused on industry issues and support proactive public affairs and education efforts. The Independents' grassroots and support for AFSA's political action committee is vital in providing access to key congressional leaders to deal with industry issues and challenges.

The Independents Section Board meets twice a year – at the Independents Conference and in August.

Eligibility: Open to C-suite or senior level candidates from independent finance companies.

For more information, contact Ed McFadden at emcfadden@afsamail.org.

INDEPENDENTS CONFERENCE PLANNING TASK FORCE

The task force plays an integral role in planning and setting the agenda for the Independents Conference, including identifying keynote speakers and subject matter experts for panel discussions. The task force meets once a year, typically six to eight months before the conference is held. Membership on the task force is by invitation only and made up of both AFSA Member Company representatives and Premier Business Partner representatives. Member Companies and Business Partner representatives are welcome to indicate their interest and willingness to serve on the task force.

For more information, contact Ed McFadden at emcfadden@afsamail.org.

INSTALLMENT CREDIT RISK WORKING GROUP

Provides a forum to share insights, examine trends, and discuss and communicate best practices in the area of credit risk management. This includes the discussion of risk management methods, tools, governance, and processes used to identify, measure and manage credit risk in order to meet key business objectives. The working group holds 3 to 4 meetings per year, both virtually and in-person at the Annual Meeting and at a member company site.

Key Issues: Debt settlement agency activity and trends, fraud trends and preventative strategies, economic factors affecting credit risk, subprime consumer behavior.

Eligibility: Senior executives from member company installment lenders with oversight and/or responsibility for credit risk management.

For more information, contact Tim Gill at tgill@afsamail.org.

INSTALLMENT LENDERS POLICY WORKING GROUP (ILPWG)

The working group consists of senior executives and government affairs professionals from AFSA's traditional installment lenders. The ILPWG helps direct AFSA's federal government affairs strategy as it pertains to installment lenders. The working group also provides data on the industry, coordinates research projects related to installment lending, and is invited to participate in a Congressional fly-in in the spring. Members meet as-needed virtually throughout the year, in Washington, DC in the spring, and at the Annual Meeting and Independents Conference.

Key Issues: APR Caps, small-dollar loans, "live checks," problems with credit repair organizations and debt settlement companies, credit reporting, optional ancillary products, and regulatory reforms.

Eligibility: Membership in the ILPWG is open to senior executives and government affairs professionals from AFSA's traditional installment lenders. However, group meetings at AFSA's conferences are open to all attendees.

For more information, contact Michael Grimes at mgrimes@afsamail.org

LAW COMMITTEE

The Law Committee deals with all aspects of the legal environment facing the industry, including legislative issues, regulatory matters, and litigation. The committee helps to create and develop AFSA's judicial, legislative and regulatory policies and strategies that affect AFSA member companies. Among the benefits of participation in the Law Committee are remaining up-to-date on issues that confront member companies each day, opportunities to network, and a forum in which to exchange ideas with other in-house counsel in the industry. Meetings are held three times a year, including during the Annual Meeting in October.

Additional subcommittees on Emerging Issues, Litigation, Mortgage & Fair Lending, Innovative Payments & Banking, Personal Loans, and Vehicle Finance. These subcommittees do not meet on their own and instead serve to inform the Law Committee.

Key Issues: The Law Committee comments and provides feedback on federal and state laws and regulations. Committee members also review amicus requests. Areas of focus include: credit availability, fair lending, credit reporting, debt collection, rate caps, privacy, data security, voluntary protection products, disclosure, loan servicing, leasing, subprime lending, fintech, and examinations.

Eligibility: Active/commercial member general counsel and senior counsel.

For more information, contact Philip Bohi at pbohi@afsamail.org.

AFSA Committees and Networking Groups

MARKETING AND COMMUNICATIONS NETWORKING GROUP

Provides members with a forum to discuss marketing topics and issues involving the consumer finance industry without including company-specific market data and results. The group meets during the Independents Conference and Annual Meeting.

Key Issues: Social media advertising challenges, analytics and reporting, and evolving communications.

Eligibility: Active/commercial member marketing executives and business partners offering marketing expertise.

For more information, contact Grace McGurn at gmcgurn@afsamail.org.

NATIONAL TITLE SOLUTIONS FORUM (NTSF)

Provides a platform for vehicle finance companies to raise issues and/or concerns regarding title processing and to effect positive change to the title process with the long-term goal to eliminate many of the paper processes with electronic lien and titling processing. The committee meets twice a year in the spring and fall.

All members are encouraged to join monthly calls discuss the most current state vehicle title processing issues.

Key Issues: Consumer ID, vehicle title and registration fraud schemes and best practices to detect and resolve such fraud attacks at time of vehicle financing. Inconsistent vehicle branding in all jurisdiction and impact on vehicle portfolios resulting from wild fires, disastrous flooding and erroneously branding of salvage vehicles in a national reporting system. Contemporary state title processing issues causing disruption to finance company internal processes either regionally or nationally.

Eligibility: Active member representatives involved in day-to-day management of the vehicle title administration process and business partners with expertise in facilitating electronic title processing.

For more information, contact Elora Rayhan at erayhan@afsamail.org.

OPERATIONS NETWORKING GROUP

Provides a forum for information sharing and idea exchange among top operations executives relating to current industry operating challenges and opportunities. The Group meets during the Independents Conference and the Annual Meeting.

Key Issues: Centralization of processes and departments, personnel issues, marketing, using technology, automation and social media.

Eligibility: Active member COOs and senior executives responsible for day-to-day business operations from primarily independent finance companies.

For more information, contact Christian O'Connor at coconnor@afsamail.org.

OPERATIONS & REGULATORY COMPLIANCE COMMITTEE (ORCC)

The purpose of the ORCC is to address the policies, guidance, enforcement actions and regulations issued by federal government and agencies that affect AFSA members. The committee assists member companies in dealing with compliance issues and developing industry resources and educational materials. Oversight group for AFSA University. The committee meets three times a year during the AFSA Vehicle Finance Conference, the Annual Meeting and a stand alone event scheduled each year.

Key Issues: Credit reporting, cybersecurity, debt collection, vendor management, change management, digital transformation.

Eligibility: Active members with compliance responsibilities such as Chief Compliance Officers (CCO).

For more information, contact Philip Bohi at pbohi@afsamail.org.

ORCC BUSINESS PARTNER RESOURCE GROUP

The ORCC Business Partner Resource Group provides communication and alignment between consumer finance companies and AFSA Business Partner members. Business partners provide products and services that make the consumer finance industry possible, and the dialogue between lenders and service providers helps both constituencies work together for the benefit of consumers.

ORCC Business Partners are invited to attend ORCC in-person meetings.

Eligibility: AFSA business partners providing products/services with compliance implications.

For more information, contact Philip Bohi at pbohi@afsamail.org.

ORCC CREDIT REPORTING WORKING GROUP

The ORCC Credit Reporting Working Group is a forum for AFSA member companies to discuss best practices and share information relating to consumer credit reporting. Group members review recent court decisions relating to credit reporting, discuss questions of accurate credit reporting, and address issues relating to credit dispute management.

The ORCC Credit Reporting Working Group has monthly conference calls and gathers at ORCC meetings.

Key Issues: Credit reporting, credit disputes, FCRA compliance, Metro2® Format.

Eligibility: ORCC members with an interest in credit reporting.

For more information, contact Philip Bohi at pbohi@afsamail.org.

STATE ASSOCIATION EXECUTIVES

This group is for executive directors from state association affiliate members. Conference calls are held each quarter on the most current legislative and regulatory issues at the state level.

Eligibility: Executive directors from affiliate state associations.

For more information, please contact Elora Rayhan at erayhan@afsamail.org.

STATE GOVERNMENT AFFAIRS COMMITTEE (SGA)

The State Government Affairs (SGA) committee serves as a forum to address state legislative and regulatory issues. The Committee reviews legislation, analyzes legislative trends, gathers political intelligence, formulates strategy, identifies and recommends industry-wide positions on state legislation and regulatory issues, develops issues management materials to support state and local lobbying activities, and engages in direct advocacy where appropriate. The Committee holds in-person meetings three times a year, including the Annual Meeting in October.

Additional subcommittees on Mortgage Lending/ Servicing, Payment Cards, Traditional Installment Lending and Vehicle Finance hold monthly or as needed calls.

State Legislative and New Law Tracking

Members of the SGA Committee receive weekly legislative tracking charts in several categories, and have access to AFSA*Track, which tracks thousands of bills and regulations affecting creditors.

Key Issues: State rate caps, privacy, AI and cybersecurity, collections restrictions for creditors, fair lending, state attorney general enforcement, restrictions on voluntary protection products, vacant property ordinances, payment card restrictions, repossession, and post default issues.

Eligibility: Open to all AFSA members.

For more information, please contact Christian O'Connor at coconnor@afsamail.org or Elora Rayhan at erayhan@afsamail.org.

TECHNOLOGY WORKING GROUP

Provides a forum for senior technology executives to share insights, examine trends, and discuss best practices related to cybersecurity, IT infrastructure, and emerging technologies that are transforming the financial services industry. Meets monthly via conference call.

Key Issues: Practical strategies for managing technological change, mitigating digital risks, leveraging innovation for business growth, emerging technologies and cybersecurity solutions.

Eligibility: Senior IT/cybersecurity professionals

For more information, contact Philip Bohi at pbohi@afsamail.org.

VEHICLE COMMERCIAL CREDIT COMMITTEE

Provides a forum for member executives of banks, auto finance companies, independent auto finance and dealer finance companies to examine trends and discuss best practices in the area of vehicle commercial credit lending. This committee holds two meetings a year during the Vehicle Finance Conference and the Annual Meeting.

Key Issues: Dealer activity, vehicle markets, inventory audits, operational efficiencies, and blue-sky financing.

Eligibility: Active/commercial member vehicle finance executives responsible for commercial credit activities such as floorplan and other dealer financing.

For more information, contact Grace McGurn at gmcgurn@afsamail.org.

VEHICLE FINANCE CREDIT RISK COMMITTEE

Provides a forum to share insights, examine trends, and discuss and communicate best practices in the area of credit risk management. This includes the discussion of credit risk management methods, tools, governance and processes used to identify, measure and manage credit risk in order to achieve key business objectives. This committee holds two meetings a year during the Vehicle Finance Conference and the Annual Meeting.

Key Issues: Fraud trends and preventive strategies including synthetic ID and ID theft, consumer fraud, commercial fraud, and fraud management strategies and tools to detect fraud attacks on both consumer and corporate data. Joint effort between finance companies, credit bureaus and law enforcement to minimize effects of synthetic ID attacks.

Eligibility: Active/commercial member senior credit risk officers from vehicle finance companies.

For more information, contact Tim Gill at tgill@afsamail.org.

VEHICLE FINANCE DIVISION BOARD

The AFSA Vehicle Finance Division Board are member companies involved in the indirect financing and leasing of new and used vehicles. Board members ensure that the Vehicle Finance Division stays focused on issues of critical importance to members. These initiatives include representation on Capitol Hill and in state capitals; outreach and engagement with regulatory agencies; conferences and forums focused on industry and proactive media relations programs.

Eligibility: Open to C-suite or senior level candidates involved in the vehicle finance space. The Vehicle Finance Board meets twice a year – at the Vehicle Finance Conference & Exposition and at the AFSA Annual Meeting. Board members also meet in late June with members of the National Automobile Dealers Association and their dealers.

For more information, contact staff liaisons Ann Harter at aharter@afsamail.org or Perla Manuel at pmanuel@afsamail.org.

VEHICLE FINANCE CONFERENCE PLANNING TASK FORCE

The task force plays an integral role in planning and setting the agenda for the Vehicle Finance Conference, including identifying keynote speakers and subject matter experts for panel discussions. The task force meets once a year, typically six to eight months before the conference is held. Membership on the task force is by invitation only and made up of both AFSA Member Company representatives and Premier Business Partner representatives. Member Companies and Business Partner representatives are welcome to indicate their interest and willingness to serve on the task force.

For more information, contact Ed McFadden at emcfadden@afsamail.org.

WASHINGTON LEGISLATIVE GROUP

Provides discussion on federal political, legislative, and administrative actions that affect the consumer credit industry. The focus is how AFSA members would like AFSA to respond to actions taken by Congress and the Executive Branch on matters of policy influencing the business of AFSA members. The group often communicates through email with quarterly calls and twice yearly get-togethers in Washington, DC.

Key Issues: How the actions of Congress and the Executive Branch affect AFSA members and the consumer credit industry.

Eligibility: Lobbyists and advocates for member companies with a footprint in Washington, DC.

For more information, contact Ann Harter at aharter@afsamail.org

WOMEN'S LEADERSHIP COUNCIL (WLC)

The purpose of the WLC is to foster executive leadership and mentorship of top female talent and share knowledge to identify, promote and retain female leaders in the financial services industry. The WLC meets three times a year at the Vehicle Finance Conference, Independents Conference and Annual Meeting.

Eligibility: Senior executives from AFSA member financial services firms (Active, Commercial members) and premier business partners (industry suppliers). Two individuals per company may join from an active/commercial member financial services firm and one individual per company may join from a Premier Business Partner member company. WLC members must also serve as a chairperson or member of another AFSA committee/board and/or regularly attend AFSA conferences and meetings.

For more information, contact staff liaison Elora Rayhan at erayhan@afsamail.org.

AFSA ANTITRUST STATEMENT

All committees and working groups must comply with the AFSA Antitrust statement that is reviewed at each meeting.

The American Financial Services Association (AFSA) is the trade association for a wide variety of providers of financial services to consumers and small businesses. AFSA is not intended to, and may not, play any role in the competitive decisions of its members or their affiliates or business partners, nor in any way restrict competition among financial service providers in any of the product sectors it serves. Accordingly, any activity that intentionally or unintentionally reduces competition or restrains trade is contrary to AFSA policy.

It is the responsibility of every member of AFSA to be guided by the Association's policy of strict compliance with antitrust laws in all AFSA activities. It shall be the special responsibility of Committee Chairs, AFSA officers and officers of AFSA's affiliates to ensure that this policy is known and adhered to in the course of activities pursued under their leadership.

AFSA staff will ensure that AFSA members shall receive and familiarize themselves with the General Rules of Antitrust Compliance. Should questions arise as to the manner in which the antitrust laws may apply to the activities of AFSA or any Committee or Affiliate thereof, such questions shall be directed to AFSA headquarters or to AFSA's antitrust legal counsel.

1. Neither the American Financial Services Association, nor any Committee, Affiliate or activity of AFSA shall be used for the purpose of bringing about or attempting to bring about any understanding or agreement, written or oral, formal or informal, express or implied, among competitors with regard to business practices, the form or content of documents or contracts, prices (current or future), terms or conditions of sale, distribution, volume of loan originations, territories or customers.
2. No AFSA activity or communication shall include discussion for any purpose or in any fashion of pricing methods, loan origination quotas or other limitation on either the timing, costs or volume of loan originations or sale, or allocation of territories or customers.
3. No AFSA activity or communication shall include any discussion which might be construed as an attempt to prevent any person or business entity from gaining access to any market or customer for goods or services, or to prevent any business entity from obtaining a supply of products or services or otherwise purchasing products or services freely in the market.
4. Neither AFSA nor any Committee or Affiliate thereof shall make any effort to bring about the standardization of any product, or to prevent the development, marketing or sale of any product not conforming to a specified standard for the sole purpose or with the sole effect of inhibiting competition or impeding free choice among consumers for products and services offered by AFSA's members.
5. No AFSA activity or communication shall include any discussion which might be construed as an agreement or understanding to refrain from obtaining funding or purchasing any equipment or services or other supplies from any supplier.
6. AFSA shall not exclude competitors from membership in AFSA, restrict members from dealing with non-members or limit access to information developed by AFSA, unless such limitation is based on the need to protect trade secrets or privilege.
7. Speakers at AFSA, Committee, Affiliate and other professional interest AFSA meetings shall be informed of the need to comply with AFSA's antitrust policy in the preparation and presentation of their talks.
8. All AFSA meetings shall be regularly scheduled and conducted according to an agenda prepared in advance of the meeting and reviewed by AFSA's legal counsel. The minutes of all AFSA meetings shall be accurate and the AFSA officer or director should never sign meeting minutes which have been altered, which are incomplete, or have not been reviewed by AFSA's legal counsel. In no case shall AFSA members hold informal meetings in connection with regularly scheduled AFSA meetings which fail to comply with these procedures or which violate AFSA's General Rules of Antitrust Compliance.

AFSA COMMITTEES AND NETWORKING GROUPS

What are the benefits of joining a committee or networking group?

Network and share ideas with peers in a similar area of responsibility. Take advantage of professional development and educational opportunities. Have a voice in developing and directing AFSA initiatives.

What about Antitrust Guidelines?

It is the responsibility of every member to follow the association's policy of strict compliance with the AFSA Antitrust Policy.

What are the requirements for serving on a committee or working group?

Specialize or have management oversight in the area of the committees/working groups responsibility and a full-time employee at an Active/Commercial member company. AFSA Business Partners (product/service providers to the industry) may appoint representatives to committees/networking groups subject to the individual committee/networking group eligibility requirements.

Are Affiliate State Association members eligible to join committees?

Executive Directors from Affiliate members may join the State Association Executives Committee.

What is the time commitment?

Committees/networking groups decide on the number of meetings, format and length of meetings as well as conference calls and webinars. Whenever possible, one meeting is held in conjunction with the AFSA Annual Meeting or in conjunction with an AFSA-sponsored conference. There is no required participation for committees/networking group meetings.

As a committee/networking group member, am I able to send a substitute if I cannot attend the meeting?

Substitutes and guests may attend with the approval of the Committee Chairs.

Who pays the travel expenses to attend committee/networking group meetings?

It is the responsibility of the committee or networking group member to pay his or her own travel expenses and register for the meeting.

Sounds great! How do I join?

Please contact Perla Manuel at pmanuel@afsamail.org.

For more individual committee details go to afsasonline.org/committee-and-networking-groups