

DIDMCA

The Depository Institutions Deregulation & Monetary Control Act

For more than 40 years, DIDMCA has helped create a level playing field between state-chartered and national banks while supporting consumer access to credit.



Modernize the financial system during a period of high inflation

Deregulate deposit interest rates

Allow state-chartered banks to compete more effectively



The Importance of DIDMCA

Level Playing Field Provides state-chartered banks with authorities similar to national banks.

Consumer Choice Promotes competition that expands access to financial products.

Credit Availability Helps maintain access to affordable credit during economic changes.

Financial Stability Supports competitive banking markets while allowing innovation.

Maintaining Access to Credit.

AFSA supports maintaining DIDMCA because it:

- › Preserves competitive parity between national and state-chartered banks
- › Supports consumer choice
- › Encourages responsible innovation
- › Helps ensure continued access to credit
- › Opposes state opt-outs that may reduce competition and consumer options



DIDMCA Timeline Opt-Outs & Opt-Back-Ins

