

ORIGINATIONS*

- Number of vehicle financing originations: 529,780
- Dollar value: \$12.509 billion
- Number of personal loan originations: 631,630
 - 363,530 to borrowers with credit score of 620 or less
 - 503,155 to borrowers with income of \$40K or less
 - 536,835 for amounts less than \$5,000
- Dollar value: \$1.914 billion

EMPLOYMENT IMPACT¹

- 3,339 employed directly in vehicle financing
- 14,000 jobs supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)
- 1,739 employed directly in personal lending
- 4,800 jobs supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

GDP IMPACT

- \$936 million generated directly by vehicle financing
- \$2.1 billion supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)
- \$250 million generated directly by personal lending
- \$560 million supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

* Originations compiled from data reported to Equifax Analytic Dataset for 2023. Personal loans are those originated by finance companies. Vehicle financing is contracts originated by all lenders for both purchase and lease. Economic impacts (employment and GDP) estimated by Oxford Economics.