

## ORIGINATIONS\*

- Number of vehicle financing originations: 3,022,750
- Dollar value: \$79.619 billion
  
- Number of personal loan originations: 682,895
  - 244,310 to borrowers with credit score of 620 or less
  - 419,110 to borrowers with income of \$40K or less
  - 327,535 for amounts less than \$5,000
- Dollar value: \$5.467 billion

## EMPLOYMENT IMPACT<sup>1</sup>

- 22,103 employed directly in vehicle financing
- 58,000 jobs supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)
  
- 4,969 employed directly in personal lending
- 16,000 jobs supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

## GDP IMPACT

- \$6.162 billion generated directly by vehicle financing
- \$12.8 billion supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)
  
- \$882 million generated directly by personal lending
- \$2.5 billion supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

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\* Originations compiled from data reported to Equifax Analytic Dataset for 2023. Personal loans are those originated by finance companies. Vehicle financing is contracts originated by all lenders for both purchase and lease. Economic impacts (employment and GDP) estimated by Oxford Economics.