



By the Numbers: Vehicle Financing and Personal Lending in Arkansas

ORIGINATIONS*

- Number of vehicle financing originations: 302,050
- Dollar value: \$6.983 billion

- Number of personal loan originations: 91,925
 - 48,870 to borrowers with credit score of 620 or less
 - 65,005 to borrowers with income of \$40K or less
 - 69,910 for amounts less than \$5,000
- Dollar value: \$414.3 million

EMPLOYMENT IMPACT¹

- 4,773 employed directly in vehicle financing
- 18,500 jobs supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

- 377 employed directly in personal lending
- 890 jobs supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

GDP IMPACT

- \$1.4 billion generated directly by vehicle financing
- \$3.2 billion supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

- \$40 million generated directly by personal lending
- \$90 million supported by industry activity (direct + suppliers + spending by employees of industry and suppliers)

* Originations compiled from data reported to Equifax Analytic Dataset for 2023. Personal loans are those originated by finance companies. Vehicle financing is contracts originated by all lenders for both purchase and lease. Economic impacts (employment and GDP) estimated by Oxford Economics.