

WILLIAM R. TIMMONS IV
4TH DISTRICT, SOUTH CAROLINA

COMMITTEE ON FINANCIAL
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COMMITTEE ON OVERSIGHT
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UNITED STATES
HOUSE OF REPRESENTATIVES

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February 2, 2025

Ms. Zixta Martinez
Deputy Director
Consumer Financial Protection Bureau
1700 G Street, NW
Washington, DC 20552

Dear Deputy Director Martinez,

In the weeks since President Trump was elected, the Consumer Financial Protection Bureau (CFPB) has continued to act of its own accord, regardless of direction of the new administration. Given the shift in policy direction, it is essential to ensure that enforcement actions align with new leadership priorities and directives.

I hereby request that you suspend any enforcement actions pending as of or commenced after November 5, 2024 until a new Director is confirmed by the United States Senate.

This request includes any enforcement action that is public or nonpublic. Any un-served and/or pending civil investigative demands (CIDs) should be rescinded/revoked immediately, with prompt notice given to the relevant CID recipients. (This request excludes ongoing litigation subject to statutory or judicial deadlines that require prompt action.)

This transition period presents an opportunity to reassess ongoing and planned enforcement actions to ensure they are consistent with the new administration's objectives and policy approach. Continuing enforcement without such review will lead to unnecessary uncertainty, legal challenges, and inefficiencies that could be avoided by temporarily suspending non-essential actions.

I anticipate further communication on this subject from Congress to President Trump and I am hopeful President Trump will resolve this matter if you are unwilling to do so.

Thank you for your time and I am available should you have any questions. My email address is William@TimmonsLLC.com and my personal cell phone number is 864-616-8821.

Respectfully,

A handwritten signature in black ink that reads "William R Timmons IV". The signature is written in a cursive style with a large, stylized "IV" at the end.

William R. Timmons, IV
Member of Congress