

- ◇ **Connecticut, Illinois, and South Dakota are radically different from New Mexico.**
- ◇ **All three states have higher median income than New Mexico: Connecticut's median income for 2019 was the sixth highest in the country, while New Mexico's was 49th.**
- ◇ **People with larger incomes can more likely afford to pay back the type of larger dollar loans that are required for a business to break even at a 36% rate.**
- ◇ **New Mexico also has proportionally *twice* as many unbanked people as South Dakota.**

**There are only *three states* in the country with "all-in" rate caps for small dollar loans: Connecticut, Illinois, and South Dakota.**

