

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2015-01-CF

**In the matter of:
Documentary Preparation Fee Adjustment
Under the Motor Vehicle Sales Finance Act**

**Issued and entered
This 29th day of January 2015
By Annette E. Flood
Director**

This bulletin supersedes Bulletin 2013-01-CF, dated January 24, 2013.

Pursuant to the Motor Vehicle Sales Finance Act (MVSFA), the documentary preparation fee maximum described in Section 13(2)(a) will be \$210.00.

Section 13(2)(a) of the MVSFA, MCL 492.113(2)(a), states, in relevant part:

The documentary preparation fee shall not exceed 5% of the cash price of the motor vehicle or \$160.00, whichever is less. Beginning on January 1, 2005, the administrator shall adjust the \$160.00 maximum of the documentary preparation fee described in the subsection every 2 years to reflect the cumulative percentage change in the consumer price index of the 2 immediately preceding calendar years, as determined by the administrator. The administrator shall round the adjustment to the nearest \$10.00 increment to set the fee every 2 years

Accordingly, the Director of the Department of Insurance and Financial Services has reviewed the documentary preparation fee adjustment and has determined the maximum shall increase to \$210.00 which reflects the cumulative percentage change in the consumer price index for the calendar years 2013 and 2014. From this date forward, the documentary preparation fee shall not exceed 5% of the cash price of the motor vehicle or \$210.00, whichever is less.

Any questions regarding this bulletin should be directed to:

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